MC BANK

Sharing The Hometown Spirit Since 1955

As our nation continues to face difficult and unusual times, M C Bank continues to strive to give each of you, our valued customers, and the very best customer service possible. As part of this overall strategy, we are sending this letter to inform you of a current “fraud scam” which spreading throughout our country rapidly.

A well-organized crime ring is exploiting the COVID-19 crisis by committing large-scale fraud against multiple state unemployment insurance programs, with potential losses in the hundreds of millions of dollars. The primary states being targeted so far are Washington, North Carolina, Massachusetts, Pennsylvania, Rhode Island, Oklahoma, Wyoming and Florida. Even though this scam has not targeted the unemployment insurance program of the State of Louisiana, it has impacted individuals in Louisiana.

The “fraud network” is believed to consist of hundreds of “mules,” (individuals who are recruited to help launder the proceeds through fraudulent financial transactions.) In these types of schemes, the scammers typically recruit people — often victims of online romance scams or those who also are out of work and looking for any source of income — to receive direct deposits from the fraudulent transactions; and then, forward the bulk of the illicit funds to the perpetrators.

What can you do to protect yourself from being a victim? Look for any type of unusual deposits coming into your account; or, any other activity that is out of the ordinary. If you notice this type of activity on your account contact the bank immediately requesting to speak to the security department.

Don’t allow yourself to be a part of this scam that is being investigated very closely by the United States Secret Service.

Thank you for being part of the M C Bank family!

Sincerely,

Your M C Bank Family